

**Project Summary**

**1. Project:** Valient Real Estate USA      **2. Project Number:** 0

**3. Location:** Syracuse      **4. School District:** Syracuse CSD

**5. Tax Parcel(s):** 1531001700, 1531002000      **6. Type of Project:** Commercial/ Residential

<b>7. Total Project Cost:</b>	<b>\$ 14,936,900</b>
Land	\$ 4,500,000
Site Work	\$ 1,301,200
Building	\$ 6,150,700
Furniture & Fixtures	\$ 200,000
Equipment	\$ 1,500,000
Equipment Subject to NYS Production Exemption	\$ -
Engineering/Architecture Fees	\$ 305,000
Financial Charges	\$ -
Legal Fees	\$ 250,000
Management/Developer Fee	\$ 328,000
Other	\$ 402,000

<b>8. Total Jobs</b>	
8A. Job Retention	80
8B: Job Creation (Next 5 Years)	22

<b>Cost Benefit Analysis:</b>	Valient Real Estate USA	
	<b>Fiscal Impact (\$)</b>	
<b>Abatement Cost:</b>		<b>\$3,032,060</b>
Sales Tax	\$400,000	
Mortgage Tax	\$112,500	
Property Tax Relief (PILOT)15yr	\$2,519,559.89	
<b>New Investment:</b>		<b>\$22,729,642.30</b>
PILOT Payments 15yrs	\$6,531,451.30	
Project Wages ( 5yrs)	\$1,149,572.00	
Construction Wages	\$ 1,233,350.00	
Employee Benefits (5 years)	\$0	
Project Capital Investment	\$13,651,900.00	
New Sales Tax Generated	\$14,000	
Agency Fees	\$149,369	
<b>Benefit:Cost Ratio</b>		<b>7.50 :1</b>