

Project Summary

1. Project: Jemal's Fayette Park LLC **2. Project Number:** 0

3. Location: Syracuse **4. School District:** Syracuse CSD

5. Tax Parcel(s): 1531001700, 1531002000 **6. Type of Project:** Commercial/ Residential

7. Total Project Cost:	\$ 16,734,158
Land	\$ 2,500,000
Site Work	\$ 950,664
Building	\$ 9,225,799
Furniture & Fixtures	\$ 216,854
Equipment	\$ 2,878,640
Equipment Subject to NYS Production Exemption	
Engineering/Architecture Fees	\$ 680,000
Financial Charges	\$ 179,582
Legal Fees	\$ 102,618
Other	

8. Total Jobs	
8A. Job Retention	2
8B: Job Creation (Next 5 Years)	2

Cost Benefit Analysis:	Jemal's Fayette Park LLC	
	Fiscal Impact (\$)	
Abatement Cost:		\$2,744,254
Sales Tax	\$720,000	
Mortgage Tax	\$96,205	
Property Tax Relief (PILOT) 15yr	\$1,928,048.81	
New Investment:		\$20,408,908.57
PILOT Payments (15 yrs)	\$2,995,521.86	
Project Wages (5 yrs)	\$643,900.24	
Construction Wages	\$ 816,187.50	
Employee Benefits (5 years)	\$0	
Project Capital Investment	\$15,771,957.39	
New Sales Tax Generated	\$14,000	
Agency Fees	\$167,342	
Benefit:Cost Ratio	7.44 :1	