

**Project Summary**

**1. Project:** Chimes Syracuse LLC **2. Project Number:** 0

**3. Location:** Syracuse **4. School District:** SCSD

**5. Tax Parcel(s):** 096.-05-01.0 **6. Type of Project:** Mixed use

<b>7. Total Project Cost:</b>	<b>\$ 46,346,598</b>
Land	\$ -
Site Work	\$ 2,251,260
Building	\$ 23,520,769
Furniture & Fixtures	\$ 798,809
Equipment	\$ 12,486,681
Equipment Subject to NYS Production Exemption	\$ -
Engineering/Architecture Fees	\$ 1,000,000
Financial Charges	\$ 726,645
Legal Fees	\$ 200,000
Other	\$ 562,344
Developer Fee	\$ 4,800,000

<b>8. Total Jobs</b>	<b>5</b>
8A. Job Retention	0
8B: Job Creation (Next 5 Years)	5

<b>Cost Benefit Analysis:</b>	Chimes Syracuse LLC
	<b>Fiscal Impact (\$)</b>
<b>Abatement Cost:</b>	<b>\$6,102,289</b>
Sales Tax	\$1,822,657
Mortgage Tax	\$225,000
Property Tax Relief (PILOT)15yr	\$4,054,632
<b>New Investment:</b>	<b>\$67,411,109</b>
PILOT Payments 15yrs	\$6,844,471.33
Project Wages (10 yrs)	\$4,696,168
Construction Wages	\$15,349,485
Employee Benefits (10 years)	\$0
Project Capital Investment	\$40,057,519
New Sales Tax Generated	\$0
Agency Fees	\$463,466
<b>Benefit:Cost Ratio</b>	<b>11.05 :1</b>