

**Project Summary**

**1. Project:** 1153 Owner LLC **2. Project Number:** 0

**3. Location:** Syracuse **4. School District:** Syracuse CSD

**5. Tax Parcel(s):** 099.-03-02.1 **6. Type of Project:** Commercial

<b>7. Total Project Cost:</b>	<b>\$ 31,514,534</b>
Land	\$ -
Site Work	\$ 2,266,052
Building	\$ 15,289,775
Furniture & Fixtures	\$ 910,000
Equipment	\$ 8,290,522
Equipment Subject to NYS Production Exemption	\$ -
Engineering/Architecture Fees	\$ 650,000
Financial Charges	\$ 2,495,529
Legal Fees	\$ 100,000
Developer Fee	\$ 616,853
Other	\$ 895,803

<b>8. Total Jobs</b>	
8A. Job Retention	0
8B: Job Creation (Next 5 Years)	0

<b>Cost Benefit Analysis:</b>	1153 Owner LLC
	<b>Fiscal Impact (\$)</b>
<b>Abatement Cost:</b>	<b>\$4,502,250</b>
Sales Tax	\$1,240,000
Mortgage Tax	\$187,500
Property Tax Relief (PILOT) 15yr	\$3,074,750.29
<b>New Investment:</b>	<b>\$37,284,525.54</b>
PILOT Payments (15 yrs)	\$3,248,231.20
Project Wages (10 yrs)	\$0.00
Construction Wages	\$ 6,964,800.00
Employee Benefits (5 years)	\$0
Project Capital Investment	\$26,756,349.00
New Sales Tax Generated	\$0
Agency Fees	\$315,145
<b>Benefit:Cost Ratio</b>	<b>8.28 :1</b>